## Braley Urges Paulson to Improve Transparency and Oversight of Bailout Funds

Today Rep. Bruce Braley (D-Iowa) sent a letter to Treasury Secretary Henry Paulson urging him to address concerns raised in a Government Accountability Office (GAO) report on the Emergency Economic Stabilization Act (EESA) that became law in October.

Washington, DC - Today Rep. Bruce Braley (D-Iowa) sent a letter to Treasury Secretary Henry Paulson urging him to address concerns raised in a Government Accountability Office (GAO) report on the Emergency Economic Stabilization Act (EESA) that became law in October.

The December 2nd report raised several concerns about the Treasury Department's implementation of the \$700 billion bailout package, including lack of oversight for the Troubled Asset Relief Program (TARP) funds and failure to communicate spending decisions to Congress and the American taxpayers.

The Emergency Economic Stabilization Act required the GAO to report to Congress every 60 days on the status of the EESA. The December 2nd report was the first GAO report released since passage of the bailout.

A copy of Braley's letter is attached to this message. The text of the letter is below:

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December 8, 2008

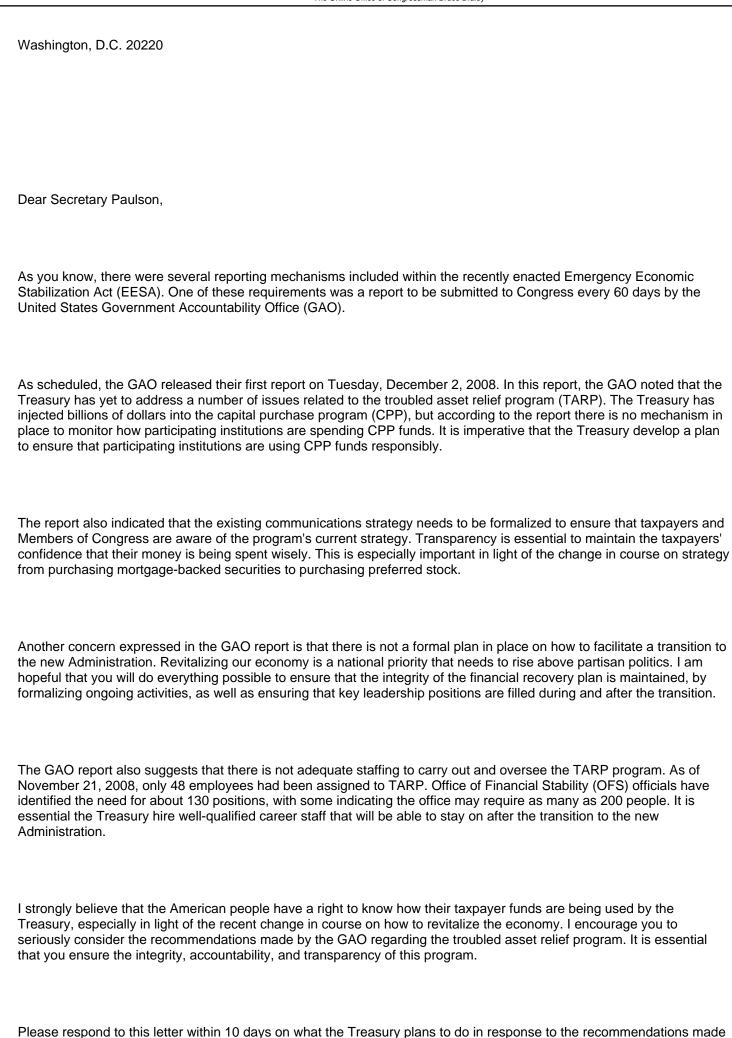
The Honorable Henry Paulson

Secretary

**United States Treasury Department** 

1500 Pennsylvania Avenue, NW

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by the GAO report. Thank you for your attention to this issue.	Feel free to contact me if you have any questions.
Sincerely,	
Bruce Braley	

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